

Date: 12<sup>th</sup> September, 2020

To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

**Sub: Submission of Revised Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015**

**Ref: Bhakti Gems and Jewellery Limited (Script Code - 540545)**

Dear Sir,

Please find the attached Revised Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015.

**We hereby enclose the following:**

- I. Un-Audited Financial Results (Standalone) for the Quarter ended on 30<sup>th</sup> June 2020.
- II. Limited Review report for the Quarter ended on 30<sup>th</sup> June 2020

Thanking you,

Yours faithfully,

**For, BHAKTI GEMS AND JEWELLERY LIMITED**

27/9/20, 12:11 PM.

**AKSHAY SEVANTILAL MEHTA  
MANAGING DIRECTOR  
DIN: 02986761**



**PARTH SHAH AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To,  
The Board of Director,  
Bhakti Gems & Jewellery Limited,

We have reviewed the accompanying statement of unaudited financial results of Bhakti Gems & Jewellery Limited for the period ended 30<sup>th</sup> June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**FOR, PARTH SHAH AND ASSOCIATES**  
**Chartered Accountants**



Parth N Shah  
Proprietor  
Membership No. 173468



**Place: Ahmedabad**  
**Date: 12.09.2020**

**Bhakti Gems and Jewellery Limited**

209, Shree Balaji Paragon, Near Circle - P, C.G Road, B/S Rock Regency Hotel, Opposite Axis Bank, Ahmedabad, Gujarat, 380009

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020**

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	169.69	1860.27	1362.17	5503.91
II	Other income	0.29	6.00	0.32	8.79
III	<b>Total Revenue (I +II)</b>	<b>169.98</b>	<b>1866.27</b>	<b>1362.49</b>	<b>5512.70</b>
IV	<b>Expenses:</b>				
	Cost of materials consumed				
	Purchase of Stock-in-Trade	228.53	1781.43	1246.17	5113.63
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-105.83	120.29	76.48	261.19
	Employee Benefit Expense	3.69	12.21	8.28	35.36
	Financial Costs	0.00	1.43	2.67	6.84
	Depreciation and Amortization Expense	0.08	0.32	0.28	1.12
	Other Expenses	2.19	11.01	13.86	64.56
	<b>Total Expense</b>	<b>128.66</b>	<b>1926.69</b>	<b>1347.74</b>	<b>5482.70</b>
V	Profit before exceptional and extraordinary items and tax	41.32	-60.42	14.75	30.00
VI	Exceptional Items				
VII	Profit before extraordinary items and tax (V - VI)	41.32	-60.42	14.75	30.00
VIII	Extraordinary Items				
IX	Profit before tax (VII - VIII)	41.32	-60.42	14.75	30.00
X	<b>Tax expense:</b>				
	(1) Current tax	12.40	0.00	4.43	7.00
	(2) Deferred tax	-	-	-	0.25
XI	Profit(Loss) from the period from continuing operations	28.92	(60.42)	10.33	22.75
	Less: Dividend				
	Less: Tax on Dividend				
XII	Balance carried Forward to Balance Sheet	28.92	(60.42)	10.33	22.75
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1002.63	1002.63	871.86	1002.63
XIV	Reserves excluding revaluation reserves				478.64
XV	a)Earning per equity share before Exceptional items				
	(1) Basic	0.31	-0.60	0.12	0.23
	(2) Diluted	0.31	-0.60	0.12	0.23
	b)Earning per equity share after Exceptional items				
	(1) Basic	0.31	-0.60	0.12	0.23
	(2) Diluted	0.31	-0.60	0.12	0.23

**Notes:**

1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12th September, 2020

2) The Company's business activity fall within a single primary business segment.

3). Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors  
For, Bhakti Gems and Jewellery Limited27.09.2020  
Managing Director

Date: 12.09.2020

Place: Ahmedabad